Everspin's Scalable Spin Torque MRAM Technology to be deployed in GLOBALFOUNDRIES 22FDX Platform as a Non-Volatile Embedded Memory

Everspin's ST-MRAM with pMTJ will be available as discrete memory manufactured by GLOBALFOUNDRIES and as embedded memory under license to GLOBALFOUNDRIES.

Chandler, AZ, September 15, 2016 — Everspin Technologies, Inc., has announced that its most advanced ST-MRAM technology will be available as an embedded memory through its relationship with GLOBALFOUNDRIES. With the GLOBALFOUNDRIES announcement of 22FDX eMRAM based on Everspin's ST-MRAM technology, customers will have access to memory that offers the benefit of working memory (SRAM) combined with code storage (Flash), enabling system designers to take advantage of our latest NVM memory technology.

GLOBALFOUNDRIES is producing the first of Everspin's pMTJ ST-MRAM, a 256Mb in a 40nm CMOS process on its 300mm wafer line. Together the companies are preparing for volume production of stand-alone ST-MRAM Storage Class Memory.

"Our ongoing relationship with GLOBALFOUNDRIES, a world-class foundry, has enabled this next step in bringing what we believe to be the most advanced commercially available ST-MRAM pMTJ products to the market. Now customers can plan their next generation SOC and MCU based products with eMRAM from GLOBALFOUNDRIES." said Everspin CEO Phillip LoPresti. "Everspin has been producing high volume eMRAM in 130nm with first generation MRAM technology for over five years in our Chandler, AZ fab and recognizes the value to customers of having a more advanced capability in advanced CMOS nodes on 300mm. We are pleased to collaborate with GLOBAFOUNDRIES on industry leading MRAM technology."

About Everspin Technologies

Everspin Technologies is the leading provider of MRAM solutions. Everspin's MRAM solutions offer the persistence of non-volatile memory with the speed and endurance of random access memory (RAM), and enable the protection of mission critical data particularly in the event of power interruption or failure. Everspin's MRAM solutions allow its customers in the industrial, automotive and transportation, and enterprise storage markets to design high performance, power efficient and reliable systems without the need for bulky batteries or capacitors. Everspin is the only provider of commercially available MRAM solutions and over the past eight years has shipped over 60 million MRAM units. For more information, visit www.everspin.com.

Cautionary Statement Regarding Forward-Looking Statements

The statements in this press release regarding the expected benefits and customer usage of Everspin's ST-MRAM solutions are forward-looking statements that are subject to risks and uncertainties. Risks that could cause these forward-looking statements not to come true include, but are not limited to: the

risk that unexpected technical difficulties may develop in the final stages of development or production of these products; and that customers may not perceive the benefits of Everspin's ST-MRAM solutions to be as Everspin perceives them to be.

Everspin Contact:

Michael Schoolnik Story Public Relations 415-674-3816 Michael@storypr.com